

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-4-2018 TO 31-3-2019

SHRI KHANDERAY PRATISHTHAN

**Shri Martand Bhairav Adhyapak Mahavidyalaya**

Sr. No. 4/2,A/p-Balewadi,Pune-411045

*Prepared By:-*

*P.C.Patil & Associates,*

*Chartered Accountants,*

*6th Floor Vidyadhar Heights,*

*Narayan Peth Garud Ganpati Chowk,*

*Laxmi road*

*Pune - 411 030*

Ref. No. :

Date :

Auditor's Report

To,  
The Principal/Director,  
Shri Martand Bhairav Adhyapak Mahavidyalaya,  
Sr. No. 4/3,4/2, A/p - Balewadi,  
Shri Khanderai Pratishtan.  
Pune - 411045.

We have audited the attached Balance Sheet of **Shri Martand Bhairav Adhyapak Mahavidyalaya**, as at **31st March, 2019** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of **Shri Martand Bhairav Adhyapak Mahavidyalaya**, for the year ended **31st March 2019** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Shri Khanderai Pratishtan** relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books;
- (iii) The Balance Sheet & Profit & Loss Account dealt with by this report are in agreement with the books of account.

**Branch Office:**

**1. At Pune**

6th Floor, Vidyadhar Heights,  
Garud Ganpati Square,  
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Off. : 020-24482393 /  
24476666

**2. At Sangli**

Pandurang Bunglow,  
Samarth Chowk,  
Shivajinagar, Sangli - 416 416  
Maharashtra, India.  
Off. : +91-0233-2329290  
Mob. : +91-7588588518.

**3. At Belgaum**

S-1, Herambha Plaza,  
2nd Floor, Civil Hospital Road,  
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Karnataka, India  
Off. : +91-831-2423235  
Mob. : +91-9448230590

**4. At Khanapur**

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(iv) In our opinion, the Balance Sheet & Profit & Loss Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2019;


(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Shri Khanderai Pratishtan.**

Place:- Pune

Date:-

For P C Patil & Associates  
Chartered Accountants

  
Partner





Shri Martand Bhairav Adhyapak Mahavidyalaya  
Sr. No. 4/2,A/p-Balewadi,Pune-411045

Income & Expenditure Statement  
For the Period From 1-Apr-2018 to 31-Mar-2019

Particular	Amount(Rs)	Amount (Rs)
<b>Income</b>		
Fees Collected & Other Income	47,38,300.00	47,38,300.00
<b>Expenditure</b>		
Salary	43,23,018.00	
Depreciation	7,53,207.02	
Advertisement Expenses	646.00	
Bank Charges	15,283.00	
Ground and Garden Maintenance	2,10,000.00	
Office Expenses	11,414.00	
Other Exp	19,435.00	
Printing & Stationery Expenses	20,991.00	
Professional and Legal Fees	3,92,260.00	
Repairing and Maintenance	59,623.00	
Staff Welfare Expenses	21,749.00	
Student Welfare Expenses	62,085.00	
Travelling & Convyance Expenses	2,45,556.00	
University Contribution/Fee	4,21,266.00	
		65,56,533
<b>Excess Expenditure Over Income</b>		<b>(18,18,233)</b>

For P.C. Patil & Associates  
Chartered Accountants

  
Partner



UDIN19113836 AAAAFR1710.

Shri Martand Bhairav Adhyapak Mahavidyalaya  
Sr. No. 4/2,A/p-Balewadi,Pune-411045

**BALANCE SHEET**  
As on 31<sup>st</sup> March 2019

Particulars	Amount (Rs)	Amount (Rs)
<b>Sources of Funds :</b>		
Shri Khanderaai Pratisthan		86,18,696
<b>Total</b>		<b>86,18,696</b>
<b>Application of Funds :</b>		
Fixed Assets		51,04,245
<b>Invesment</b>		-
F.D.R. with banks	-	
<b>Working Capital</b>		<b>35,14,451</b>
<b>Current Assets</b>		
Sundry Debtors	34,88,000	
Loans & Advances	43,000	
Bank Accounts	4,82,139	
Other Current Assets	14,528	
Sub total	<b>40,27,667</b>	
<b>Less : Current Liabilities</b>		
Provision	5,13,216	
Sub total	<b>5,13,216</b>	
<b>Income &amp; Expenditure A/c</b>		-
Opening Balance	-	
Current Period	(18,18,233)	
Less : Transfer	(18,18,233)	
<b>Total</b>		<b>86,18,696</b>

For P.C. Patil & Associates  
Chartered Accountants

*(Signature)*  
Partner



UDIN19113836AAAAFR1710

Shri Martand Bhairav Adhyapak Mahavidyalaya

Sr. No. 4/2, A/p-Balewadi, Pune-411045

Fixed Assets Schedule for the period 01/04/2018 to 31/03/2019

Sr.No.	Name of the Assets	Rate of Dep.	Opening Balance	Addition 2018-19		Total Addition	Total Fixed Assets	Depreciation		Total Depreciation	Total Closing 31.03.2019
				Before 30.09.2018	After 30.09.2018			Before 30.09.2018	After 30.09.2018		
1	Equipments	15%	1,20,810	-	-	-	1,20,810	18,122	-	18,122	1,02,689
2	Furniture	40%	1,55,709	-	-	-	1,55,709	62,284	-	62,284	93,425
3	Computer	40%	22,199	-	-	-	22,199	8,880	-	8,880	13,319
4	Library Books	40%	57,840	6,852	4,374	11,226	69,066	23,136	2,741	26,752	42,314
5	Building	10%	53,91,664	-	-	-	53,91,664	5,39,166	-	5,39,166	48,52,498
6	Dead Stock	100%	98,004	-	-	-	98,004	98,004	-	98,004	-
	<b>Total</b>		<b>58,46,226</b>	<b>6,852</b>	<b>4,374</b>	<b>11,226</b>	<b>58,57,452</b>	<b>7,49,591</b>	<b>2,741</b>	<b>7,53,207</b>	<b>51,04,245</b>





## SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:

### **BASIS OF ACCOUNTING**

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

### **METHOD OF ACCOUNTING**

The accounts have been prepared using the mercantile system of accounting.

### **FIXED ASSETS**

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

### **DEPRECIATION :**

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

### **REVENUE RECOGNITION :**

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

### **INVESTMENTS**

Investments are shown at cost.

### **GENERAL:**

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

### **Notes to Accounts.**

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management .
4. Debtors and creditors Balances are subject to confirmation.

