

**AUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM**

**01-04-2021 TO 31-03-2022**

**OF**

**SHRI KHANDERAI PRATISHTHAN**

**SHRI MARTAND BHAIKAV ADHYAPAK MAHAVIDYALAYA  
BANER PUNE**

Ref. No. :

Date :

**Auditor's Report**

To,  
The Principal/Director,  
Shri Martand Bhairav Adhyapak Mahavidyalaya,  
Sr. No. 4/2,A/p-Balewadi,  
Pune-411045

We have audited the attached Balance Sheet of **Shri Martand Bhairav Adhyapak Mahavidyalaya**, as at **31st March, 2022** and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of **Shri Martand Bhairav Adhyapak Mahavidyalaya**, for the year ended **31st March 2022** incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Shri Khanderai Pratisthan** relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

(i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;

(ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:

(iii) The Balance Sheet & Profit & Loss Account dealt with by this report are in agreement with the books of account.



**Branch Office:**

**1. At Pune**

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**2. At Sangli**

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(iv) In our opinion, the Balance Sheet & Profit & Loss Account dealt with by this report comply with the Accounting standards.

(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2022;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Shri Khanderai Pratisthan**.

Place: - Pune  
Date: - 29-09-2022



For P C Patil & Associates  
Chartered Accountants  
FRN No.123467W

*[Handwritten Signature]*  
CA Yuvraj Bhandare  
Partner

M No. 130266

UDIN : 22130266AWKPLI1517



**SHRI MARTAND BHAIKAV ADHYAPAK MAHAVIDYALAYA  
BANER PUNE**

**BALANCE SHEET AS ON 31ST MARCH 2022**

Particulars	Amount	Amount
<b>Sources of Funds :</b>		
SKP Trust.		13,691,156
<b>Total</b>		<b>13,691,156</b>
<b>Application of Funds :</b>		
<b>Fixed Assets</b>		<b>4,781,437</b>
Investment		5,000
<b>Working Capital</b>		<b>8,904,718</b>
<b>Current Assets</b>		
Sundry Debtors	8,348,324	
Cash-in-hand	5,421	
Bank Accounts	762,086	
Deposit	3,000	
Sub total	<b>9,118,831</b>	
Less : <b>Current Liabilities</b>		
Sundry Creditors	12,690	
Provision	201,423	
Other Current Liability	-	
Sub total	<b>214,113</b>	
<b>Income &amp; Expenditure Account</b>		
Opening Balance	-	
Current Period	(3,176,005)	
Less: <i>Transfer</i>	(3,176,005)	
<b>Total</b>		<b>13,691,156</b>

As per our report of even date

For P C Patil Associates

Chartered Accountant

FRN No. 123467W



*[Signature]*  
CA Yuvraj Bhandare

Partner

M No. 130266

UDIN : 22130266AWKPLI1517

Date : 29-09-2022

**SHRI MARTAND BHAIRAV ADHYAPAK MAHAVIDYALAYA****Income & Expenditure Statement****1-Apr-2021 to 31-Mar-2022**

Particular	Amount	Amount
<b>Income</b>		
Fees Collection	3,834,666	
Bank Interest	700	3,835,366
<b>Expenditure</b>		
Salary	5,418,656	
Visiting Faculty	241,000	
Administrative Expenses	10,995	
Bank Charges	3,122	
Deprication Expenses	617,354	
Event Exp	20,000	
Internet Expenses	10,790	
Journrals and Periodical	21,500	
Cleaning Expences	460	
Office Expenses	110,319	
Printing & Stationery Expenses	18,187	
Prof. Fees - Others	57,240	
Refreshment Expences	5,829	
Repairs & Maintenance - Computer	1,239	
Repairs & Maintenance - Others	10,000	
Repairs & Maintenance- Electricals	95,810	
Staff Welfare Exp	80,090	
Student Welfare Exp	47,910	
Travelling Exps	240,870	
		7,011,371
<b>Excess of Expenditure over Income</b>		<b>(3,176,005)</b>

As per our report of even date

For P C Patil Associates

Chartered Accountant

FRN No.123467W



CA Yuvraj Bhandare

Partner

M No. 130266

UDIN : 22130266AWKPLI1517

Date : 29-09-2022

**SHRI MARTAND BHAIRAV ADHYAPAK MAHAVIDYALAYA**

**Fixed Assets Schedule 2021-22**

Sr No	Item	Rate	Opening WDV as on 1.4.2021	Additions		Gross Block	Depreciation		Total Depreciation	Closing WDV as on 31.3.2022
				30/09/2021	01/10/2021		30/09/2021	01/10/2021		
1	Furniture	40%	50,449	-	-	50,449	20,180	-	20,180	30,270
2	Equipments	15%	74,868	-	-	74,868	11,230	-	11,230	63,638
3	Books	40%	26,038	-	-	26,038	10,415	-	10,415	15,623
4	Dead Stock	100%	-	-	-	-	-	-	-	-
5	Building	10%	4,942,692	80,000	-	5,022,692	502,269	-	502,269	4,520,423
6	Computer	40%	141,554	-	83,190	224,744	56,622	16,638	73,260	151,484
	<b>Total</b>		<b>5,235,601</b>	<b>80,000</b>	<b>83,190</b>	<b>5,398,791</b>	<b>600,716</b>	<b>16,638</b>	<b>617,354</b>	<b>4,781,437</b>





**SHRI KHANDERAI PRATISHTHAN**  
**SHRI MARTAND BHAIKAV ADHYAPAK MAHAVIDYALAYA**  
**RECEIPTS & PAYMENT STATEMENT**

FROM 01-04-2021 To 31-03-2022

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To Opening Balance	706,350	By Salary	5,650,650
Cash in Hand	15,421	By Visiting Faculty	241,000
Banks	690,929	By Administrative Expenses	10,995
		By Bank Charges	3,122
To Fees & Other Receipts	2,127,042	By Event Exp	20,000
		By Internet Expenses	10,790
To SKP Trust	4,710,626	By Journrals and Periodical	21,500
		By Cleaning Expences	460
		By Office Expenses	110,319
		By Printing & Stationery Expenses	18,187
		By Prof. Fees - Others	57,240
		By Refreshment Expences	5,829
		By Repairs & Maintenance - Computer	1,239
		By Repairs & Maintenance - Others	10,000
		By Repairs & Maintenance- Electricals	83,120
		By Staff Welfare Exp	80,090
		By Student Welfare Exp	47,910
		By Travelling Exps	240,870
		By Addition to Fixed Assets	163,190
		By Closing Balance	767,507
		Cash In Hand	5,421
		Bank Balance	762,086
<b>Total</b>	<b>7,544,018</b>	<b>Total</b>	<b>7,544,018</b>

As per our report of even date

For P C Patil Associates

Chartered Accountant

FRN No.123467W



*(Signature)*  
CA Yuvraj Bhandare  
Partner

Date : 29-09-2022  
Place-Pune

M No. 130266

UDIN : 22130266AWKPLI1517

## **SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:**

### **BASIS OF ACCOUNTING**

The financial statements are prepared under Going concern and historical cost convention and materially comply with the accounting standards issued by the Institute of the Chartered Accountants of India.

### **METHOD OF ACCOUNTING**

The accounts have been prepared using the mercantile system of accounting.

### **FIXED ASSETS**

Fixed assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation where applicable.

### **DEPRECIATION :**

Depreciation on fixed assets is provided using the written down method (WDV) method as per Income Tax act.

### **REVENUE RECOGNITION :**

Income includes fees received from the students and interest on deposits made. Sundry debtors includes fees receivable from the students.

### **INVESTMENTS**

Investments are shown at cost.

### **GENERAL:**

The accounting Policy not specifically referred to above are consistent with the generally accepted accounting Principles.

### **Notes to Accounts.**

1. We have conducted audit on the basis of information and explanations provided by the auditee.
2. As per information given by the auditee there is no Foreign contribution received during the year.
3. The value of the investment had been taken as provided by the management.
4. Debtors and creditors Balances are subject to confirmation.

